

SENATE BILL 1521  
By Kyle

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 2, relative to certain income.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-102, is amended by designating the present section to be subsection (a), and by adding the following new subsection:

(b) A tax in the amount of six percent (6%) shall be levied and collected on lottery winnings or prizes received by, accrued or credited to any person, partnership, association, trust or corporation in the state of Tennessee.

SECTION 2. Tennessee Code Annotated, Section 67-2-106, is amended by adding the following new subsections:

(c) The entity administering the Tennessee state lottery shall provide to the commissioner the same information furnished to the federal internal revenue service on form W-2G relative to winnings of over six hundred dollars (\$600) from a lottery.

(d)

(1) The entity administering the Tennessee state lottery shall also withhold and remit to the commissioner six percent (6%) of lottery winnings over

two thousand five hundred dollars (\$2,500) at the same time federal tax withholding under Form W-2G is done.

(2) If the winner indicates to the administering entity whether the winner's filing status is single or joint and the winner's age is over sixty-five (65) years of age, the administrator shall adjust the withholding based on exemptions provided in Section 67-2-104. The commissioner shall furnish to the administrator necessary forms or tables to facilitate calculating and remitting the amount to be withheld.

SECTION 3. This act shall take effect July 1, 2003, the public welfare requiring it.